

ORDINANCE NO. 2013-01

AN ORDINANCE TO AMEND THE FISCAL YEAR 2013 BUDGETS

WHEREAS, the Board of Mayor and Aldermen adopted the budget for the City of Millington for fiscal year 2013 by Ordinance 2012-17; and

WHEREAS, the Board of Mayor and Aldermen previously amended the General fund budget to cover legal fees and other costs in connection with proposed schools and that amendment can now be reversed; and

WHEREAS, The citizens of Millington voted on August 2, 2012 to enact a city sales tax in the amount of .5% on all sales subject to the local option sales tax as defined in the Tennessee code Annotated; and

WHEREAS, the Tennessee Department of Revenue notified all entities registered to collect sales tax in Millington to begin collecting the tax on December 1, 2012 and the City received the initial month's collection of the tax in February; and

WHEREAS, the Board of Mayor and Aldermen do not intend for such tax to be used for general governmental purposes but the intended use of this tax is to reimburse the City General Fund for all costs incurred for professional fees, advertising and mailings in connection with efforts to establish a city school system, costs associated with the proposed establishment and/or operation of a city school system and to the extent available for the acquisition of a new city library; and

WHEREAS, the FY13 budget for the Capital Projects Fund included the completion of Veterans Parkway, but did not properly reflect the amount of state or city funds necessary; and

WHEREAS, the metal utility poles for Veterans Parkway at a cost of \$230,488.00 was not budgeted and will not be 80% funded by the State; and

WHEREAS, it is necessary to amend the FY13 budget to provide the funding necessary for the purposes described above.

NOW, THEREFORE, BE IT ORDAINED by the Board of Mayor and Aldermen of the City of Millington, Tennessee, that the FY 2013 Operating Budget for the General Fund is decreased, reversing a previous amendment for school and annexation related costs, as follows:

General Fund Revenues	
Planned Use of Fund Balance	\$ 180,000.00
General Fund Expenditures	
General Government – Legal and Professional Services	\$ 150,000.00
Advertising	\$ 15,000.00
Schools	
School Board	\$ 15,000.00

BE IT FURTHER ORDAINED, That the FY 2013 Operating Budget is amended as follows:

City Sales Tax Fund Revenues	
Sales Tax Revenue	\$ 600,000.00
City Sales Tax Fund Expenditures	
Legal and Professional Services	\$ 300,000.00
Advertising	\$ 12,000.00
Transfer to General Fund (City Schools Study in FY12)	\$ 63,000.00
Unappropriated Revenue	\$ 225,000.00

General Fund Revenues	
Planned Use of Fund Balance	\$ 1,014,014.00
General Fund Expenditures	
Special Census (decrease)	\$ (10,000.00)
Transfer from City Sales Tax Fund (credit)	\$ (63,000.00)
Transfer to Capital Program Fund	\$ 1,087,014.00
Capital Improvements Program Fund Revenues	
Grant - Veterans Parkway – South (decrease)	\$ (455,804.00)
Grant - Veterans Parkway – West	\$ 4,052,262.00
Capital Improvements Program Fund Expenditures	
Veterans Parkway – South (decrease)	\$ (412,874.00)
Veterans Parkway – West	\$ 5,398,196.00
Raleigh Millington Road Realignment (decrease)	\$ (229,850.00)
MHA/Greenhills Drainage Project (decrease)	\$ (72,000.00)
Transfer from General Fund	\$(1,087,014.00)

BE IT FURTHER ORDAINED, That this Ordinance shall take effect upon its final passage, the public welfare requiring it.

First Reading: March 5, 2013
Second Reading:
Third Reading:

Terry G. Jones, Mayor

Lorrie Leach, City Clerk